

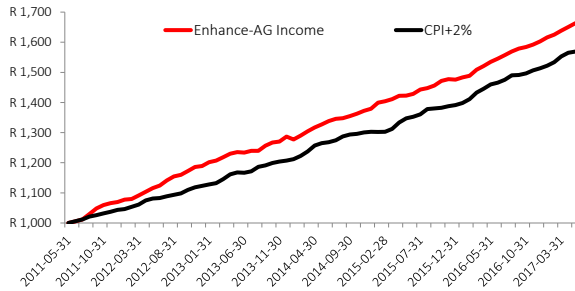
**Fund Objective and Investment Strategy**

The investment objective of the Enhance – AG Income Fund is to provide high levels of income and some capital growth by investing in South African and international asset classes within the prudential investment guidelines set out in Regulation 28 of the Pension Funds Act. The portfolio aims to outperform CPI + 2% per annum over rolling 2-year periods with a small possibility of negative returns. The portfolio aims to preserve capital over any rolling 12 month period. The portfolio is aimed at investors with an income requirement.

**Fund Detail**

Benchmark	CPI + 2%
Launch date	Sep-13
Discretionary fund manager	2IP
Regulation 28 compliant	Yes

**Cumulative Performance History**



**Market Performance**

	1 Month	1 Year	3 Years	5 Years	10 years
FTSE/JSE All Share	-0.42%	2.18%	5.61%	13.40%	9.61%
FTSE/JSE SWIX	-0.07%	2.95%	7.13%	14.27%	10.56%
SA Listed Property	0.11%	3.73%	14.33%	15.22%	13.88%
BEASSA All Bond	1.03%	13.35%	7.80%	7.52%	8.28%
Stefi Composite	0.63%	7.62%	6.87%	6.26%	7.27%
MSCI World (\$)	2.12%	16.42%	5.73%	12.41%	3.85%

**Trailing Returns**

	Fund	Benchmark
Last 3 months	2.33%	1.81%
Last 6 months	4.46%	3.66%
Last 12 months	8.35%	7.46%
Last 3 years (annualised)	7.81%	7.45%
Last 5 years (annualised)	8.31%	7.73%

**Risk Group**

Low	Moderate					High
1	2	3	4	5	6	7

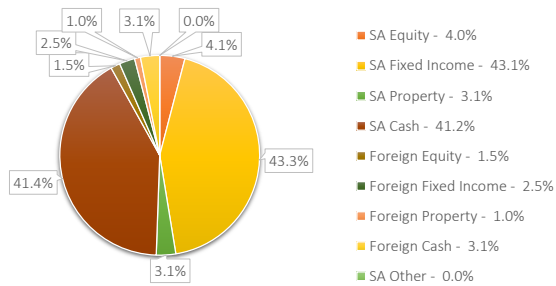
**Monthly Performance History**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	0.83%	0.55%	0.82%	0.75%	0.74%								3.74%
2016	0.51%	0.35%	1.37%	0.81%	0.90%	0.68%	0.74%	0.81%	0.61%	0.31%	0.51%	0.69%	8.61%
2015	1.46%	0.35%	0.49%	0.79%	0.03%	0.40%	0.99%	0.35%	0.59%	1.05%	0.39%	-0.10%	7.01%
2014	-0.73%	0.99%	1.12%	0.95%	0.77%	0.86%	0.54%	0.18%	0.51%	0.58%	0.68%	0.52%	7.19%
2013	1.04%	0.48%	0.91%	0.95%	0.44%	-0.12%	0.46%	0.01%	1.37%	0.82%	0.28%	1.28%	8.20%
2012	0.76%	0.20%	1.07%	1.11%	1.10%	0.78%	1.52%	1.16%	0.43%	1.13%	1.12%	0.27%	11.18%

**Risk Statistics**

Last 6 Years	Worst Month	Best Month	Standard Deviation	Downside Deviation	Up Period Percent	Max Drawdown	Drawdown Recovery (months)
	-0.73%	1.79%	1.51%	1.15%	95.83%	-0.73%	1

**Asset Allocation**



**Fund Manager Allocation**

Holdings	% of Fund
Prescient Income Provider A1	34.99%
SIM Active Income B4	30.17%
Coronation Strategic Income A	25.08%
SIM Inflation Plus B4	9.77%

**Contact us**

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**DISCLAIMER**

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\*Please note that the above performance figures are simulated prior to inception, based on the actual portfolio composition and historic returns of the underlying funds. The performance of each individual's portfolio may differ from this overall portfolio performance, depending on the inflows/outflows that each individual undertakes with his/her investment. Client specific returns should be obtained from the relevant administrator or LISP platform.